## ENERGIZING

### WOMEN VETERAN ENTREPRENEURSHIP IN STEM

### VR Small, Founder/CEO

#### **VETERAN WOMEN'S ENTERPRISE CENTER (VWEC)**



Women Veterans in STEM Convening March 2-5, 2021



Strengthening the Pipeline from Service to STEM

### THE VR MILITARY EXPERIENCE

#### A REFLECTIONS OF MANY

# HONOR

# COURAGE







# COMMITMENT

GRIT

Work Ethics Self-discipline Teamwork Leadership Management

Mission-focused Risk-takers Orientation-to-details

### Journey with An African American Female Veteran STEM Entrepreneur

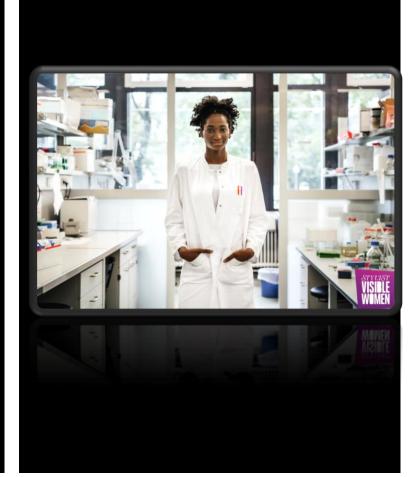
# CORPORATE BARRIERS

Women constitute almost **50% of the labor market**, there are only <u>28% of women in STEM</u> <u>fields</u> as opposed to 72% of men

Half (50%) of women in STEM jobs have said that they experienced discrimination in the workplace, compared to 41% of women in non-STEM jobs. Over 70% of women in STEM regularly reported experiencing microaggressions and biases related to their competence and merit:

**90%** of women who **report sexual misconduct experience retaliation**.

The majority of moves out of STEM occur in the first 5 years.



After about 12 years, 50% of women who originally worked in STEM have Left!

# ENERGIZING

A WOMEN VETERAN ENTREPRENEUR MOMENT IN STEM

# Silicon Valley Bank Study

Only 1 in 4 Startups have a Female Founder

37% have at least 1 woman on the Board of Directors 53% have at least one woman in an executive position

Highlighting that the Founder's gender, has a direct impact on gender diversity.

Understanding the Gender Gap In STEM Fields Entrepreneurship

**Release Date: October 2014** 



#### **Social Welfare Perspective**

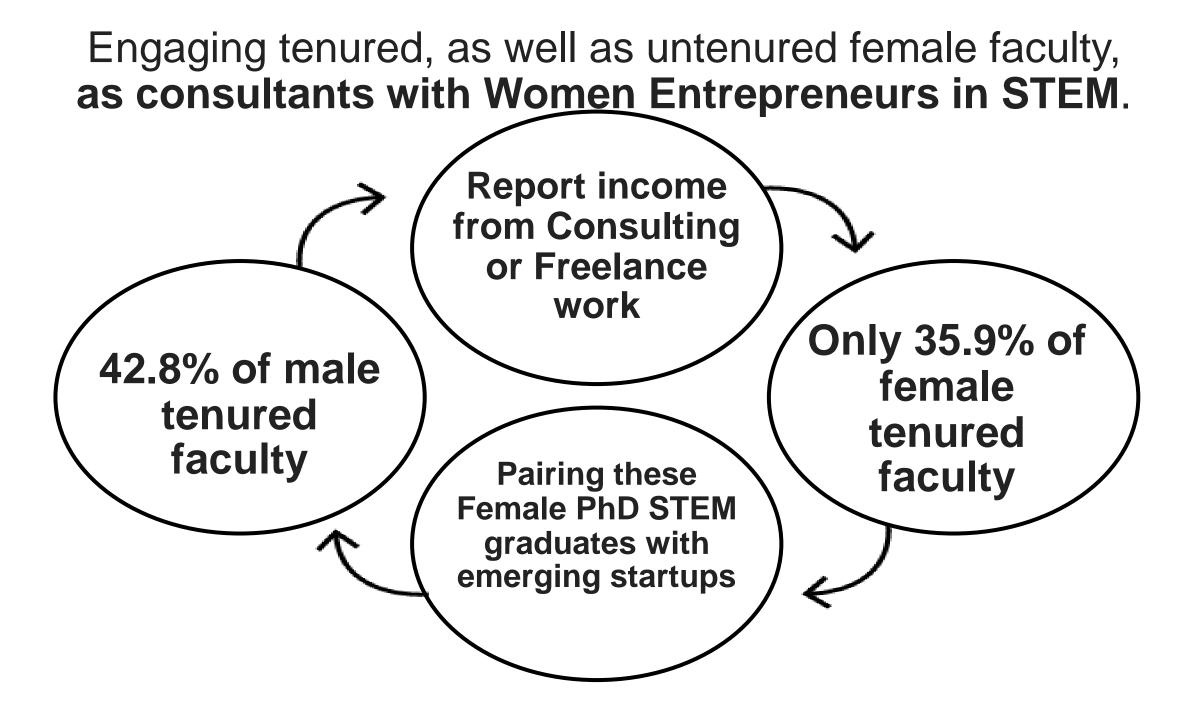


Options for satisfying & meaningful work

#### Working in more flexible, small science-based innovative firms

Encouraging women's participation in entrepreneurial ventures more broadly—whether as owners,

or as employees in entrepreneurial ventures maybe beneficial for innovation-driven, economic growth!



## **Overcomes two key barriers:**

01

**23%** of small businesses fail because they don't have the right team

02

Small businesses with two founders raise 30% more money on average.

### <u>MORE WOMEN IN STEM WILL CREATES CHANGES</u>

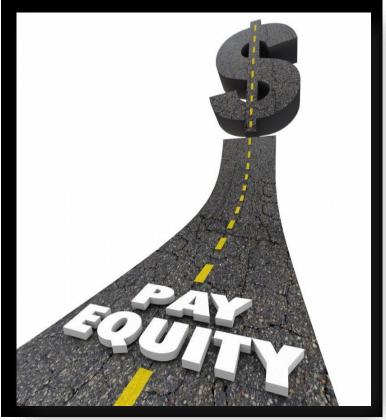
#### When Women Lead



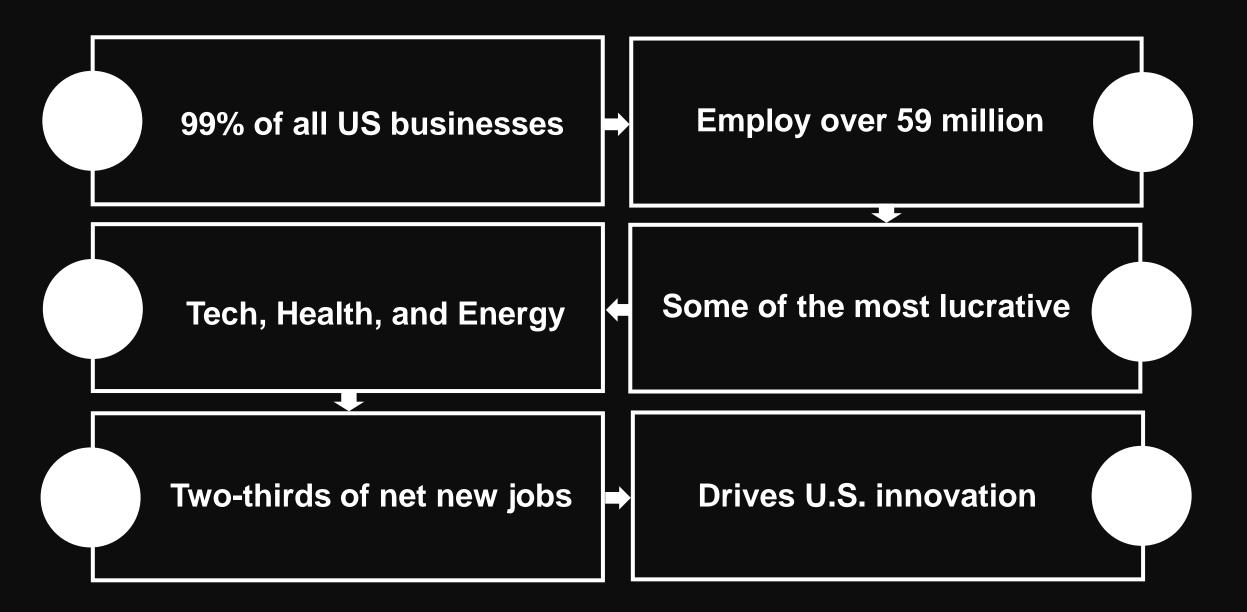
#### **Diversity & Inclusion**



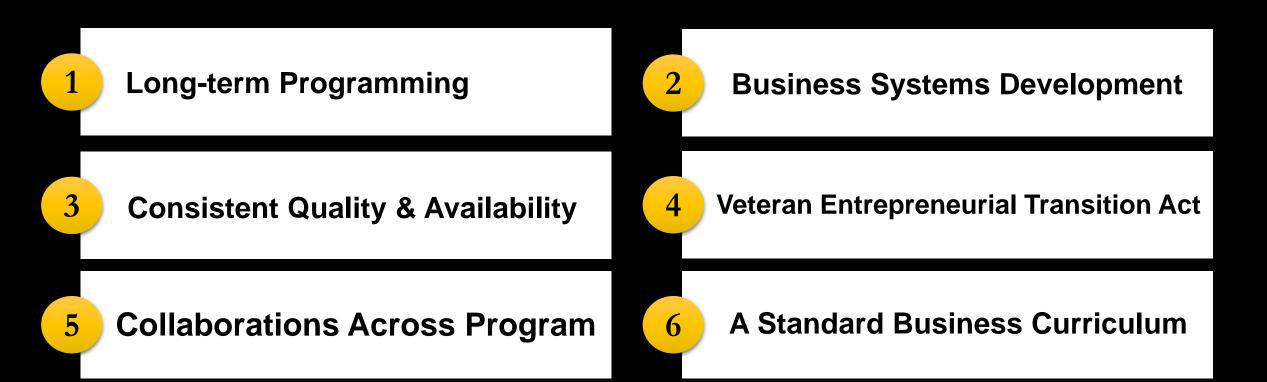
#### Equity & Advancement



### SMALL BUSINESS IMPACT



#### **VETERAN WOMEN'S ENTERPRISE CENTER (VWEC)**



### This is an optimal time to create viable programs

#### The Secret To Future Economic Growth And Prosperity?

#### MORE WOMEN IN STEM







# ENERGIZING **WOMEN VETERAN** ENTREPRENEURSHIP STEM



#### **2021 THEME: WOMEN HELPING WOMEN: GET CONNECTED**

VETERANWOMENSEC.ORG